



ESTATE PLANNING CHECK-UP

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| 1. | Do you have a Will and/or Revocable Trust in place?
<i>Without proactive planning, state laws will determine how your assets pass, to whom they pass, and when they pass. This can lead to undesired results, and is perhaps the most costly way to pass assets to loved ones.</i> | YES | NO | N/A |
| 2. | Do you have Financial and Health Care Powers of Attorney in place to appoint an Agent to act on your behalf in the event of incapacity? | YES | NO | N/A |
| 3. | Do you have a Living Will/Advance Medical Directive? If so, does it comply with HIPAA to allow your family to receive medical records in the event of your incapacity? | YES | NO | N/A |
| 4. | Have you reviewed your estate plan in the last <u>five years</u> ?
<i>Even assuming that there have been no family or financial changes since your plan was last reviewed, there have been several major tax law changes. An out-of-date estate plan can be worse than no planning at all.</i> | YES | NO | N/A |
| 5. | Does your current estate plan provide instructions for your long term care and care of your loved ones in the event of incapacity? | YES | NO | N/A |
| 6. | Have you appointed a Guardian for your minor children, and created a trust for your minor children to receive any life insurance proceeds and other assets at your death? | YES | NO | N/A |
| 7. | Are you satisfied with the persons or institutions you have named as primary and successor Executor, Trustee, Financial Agent, Health Care Agent and/or Guardian in your current estate plan? | YES | NO | N/A |

OUR TEAM: Lori G. Booker. *JD, CPA* | Dawn M. Dale. *JD, LLM, CFP®* | Melinda Merk. *JD, LLM, CFP®*



Estate Planning



Asset Protection



Business Planning



Fiduciary Services



Tax Services



Family Office

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|-----|---|-----|----|-----|
| 8. | Does your current estate plan provide creditor protection for assets passing to your surviving spouse, children or other intended beneficiaries? | YES | NO | N/A |
| 9. | Does your estate plan protect your children's inheritance in the event that your surviving spouse later remarries? | YES | NO | N/A |
| 10. | Does your current plan protect your children's inheritance from a potential ex-spouse in the case of divorce? | YES | NO | N/A |
| 11. | Does your current estate plan, as well as beneficiary designations for your IRAs, 401(k)s, life insurance and annuities, assure that assets will not be distributed outright to minor children, financially irresponsible beneficiaries, or beneficiaries with special needs? | YES | NO | N/A |
| 12. | If you have a Revocable Trust in place as part of your estate plan, is the trust properly funded so that your family can avoid unnecessary delays, legal fees and court costs in the event of your incapacity or death? | YES | NO | N/A |
| 13. | Are you certain that your current estate plan minimizes potential estate and income taxes at your death? | YES | NO | N/A |
| 14. | Have you organized all of your financial records, deeds, tax information, insurance policies and estate planning documents in one secure place or central location? Does your family know where these records are kept? | YES | NO | N/A |
| 15. | Have you consolidated your accounts, so that your family will be dealing with fewer financial institutions in the event of your incapacity or death? | YES | NO | N/A |

If you answered "NO" to any of the questions above, you and your family could incur unnecessary legal fees, taxes, court and administrative costs, as well as emotional burdens and delays in the event of your incapacity or death. Please contact us to schedule an initial consultation to discuss your estate planning and learn how to protect and preserve your wealth for you and your family.

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